

APPLICATION FORM

LOUIS GROUP HOTELS (SA) LIMITED
(previously known as Ulwazano Property Investments (Pty) Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2007/022165/06)
("the Company")

APPLICATION FOR SUBSCRIPTION OF DEBENTURES

Application form relating to a public offer by the Company for subscription of 75 000 (seventy five thousand) subordinated, variable rate, secured debentures at an issue price of R1 000 (one thousand rand) per debenture.

In terms of a prospectus registered in terms of the Companies Act, 1973 (Act No 61 of 1973) as amended on 24 June 2008.

Please refer to the instructions below before completing this form.

To: The Directors
Louis Group (SA) Limited
("the promoter")

1. I/we the undersigned, warrant that I/we have full legal capacity to contract, and hereby irrevocably apply for and request you to accept my/our application for the allotment and issue to me/us, subject to the prospectus and the memorandum and articles of association of Louis Group Hotels (SA) Limited ("the Company") of the number of debentures (as defined in the prospectus) stated below at R1 000 per debenture, or any lesser number that might, in your absolute discretion, be allocated to us/me in terms of the prospectus issued by the directors of the Louis Group Hotels (SA) Limited and registered on 24 June 2008.
2. I/we annex hereto a cheque/postal order/banker's draft crossed "not transferable" in your favour for the amount stated below. I/we understand that there is no minimum or maximum number of subscription debentures that can be applied for.
3. I/we understand and consent to my/our monies being invested in a separate interest-bearing trust account with your bankers.
4. I/we declare that I/we personally received the complete and unaltered prospectus prior to completing this form.

Optional

5. In the event of my/our application for subscription debentures being unsuccessful, I/we hereby direct that the Promoter should (*Please indicate with a cross*):
 - retain my/our monies in trust account where it will earn interest for my/our benefit at call account rates until I/we have the opportunity to consider the provisions and nature of any future registered prospectus relating to any offer made to the public for subscription of debentures on similar

terms to this prospectus by the Company or any company or subsidiary which forms part of the Louis Group;

- retain my/our monies in the trust account where it will earn interest for my/our benefit at call account rates and I/we authorise the promoter to invest the said monies in any existing prospectus relating any offer made to the public for subscription of debentures on similar terms to this prospectus by the Company or any company or subsidiary which forms part of the Louis Group;

- release my/our monies and repay it to me/us in my/our bank account.

SIGNED at _____ on the _____ day of _____ 2008

AS WITNESSES:

1. _____

2. _____

APPLICANT

SIGNED at _____ on the _____ day of _____ 2008

AS WITNESSES:

1. _____

2. _____

for and on behalf of:
LOUIS GROUP (SA) LIMITED
(Promoter)

Director

DETAILS OF APPLICANT

Contact Details

Full names	
Title:	
Surname:	
Identity No / Registration No	
Residential address:	
Postal Address:	
Period at Address:	
Telephone numbers:	
Business telephone number:	
Home telephone number	
Cellphone number:	
Email Address:	
Banking Details	
Name of Bank:	
Type of Account:	
Branch:	
Account number:	
Spouse details	
Single/Married/Divorced:	
Status of marriage:	
Name of spouse:	
Identity of spouse:	

ACCEPTANCE OF OFFER

No. OF DEBENTURES (A)	DEBENTURE PRICE (B)	TOTAL INVESTMENT (A & B)
	R1 000 (one thousand rand)	R

INSTRUCTIONS

1. This offer is subject to the terms and conditions of the prospectus.
2. Payment in terms of this application must be made by a crossed cheque, postal order, bank draft marked "non transferable" or dated no later than 23 September 2008 in favour of the promoters "Louis Group (SA) Limited". The relevant cheque, postal order or bank draft must be lodged together with the application form. Cash and telegraphic transfers will not be accepted.
3. The completed application form together with the relevant cheque, postal order or bank draft must be mailed or delivered in an envelope marked "Louis Group Hotels (SA) Limited offer" to be received no later than 17h00 on 23 September 2008 at the address of the promoter as stated above.
4. The Promoter is entitled to request powers of attorney, resolutions or supporting documents in connection with applications from any applicant.
5. All alterations made on the application form must be authenticated by a full signature.
6. No receipts will be issued for applications and/or cheques, postal orders or bank drafts, and applications will be regarded as complete only when the relevant cheque, postal order or bank draft has been paid.
7. The postal address furnished on this application form will be used for all correspondence, including the forwarding of share certificates and interest cheques. Post office box numbers are preferred. All communications thought the post would be at the risk of the applicant.
8. The promoter and/or the directors of the Company reserves the right to refuse any application in whole or in part, to accept some applications in full and others in part or to abate any or all applications on the basis determined by it.
9. Applications may be rejected if the conditions contained in the prospectus, of which this application form and the instructions are an integral part, are not complied with.
10. An application for subscription debentures shall not be revocable before the expiration of (3) three days after the opening of the subscription lists. An investor shall have a cooling off period of 7 (seven) days after the date of application (as reflected in the application form), in which to withdraw his application.
11. All offers for subscription debentures accepted by the promoter shall be subject to the terms and conditions set for in the prospectus and the memorandum and articles of association of the company.
12. The promoter has received authorisation in terms of Section 8 of the Financial Advisory and Intermediary Services Act, 2002, to act as an intermediary services provider. The Financial Services Board issued to the promoter under licence number 762.